



Salted Beef Omasum Purchase Offer



Product Specification



Product:
Salted Beef Omasum



Quality:
Good



Quantity:
5 - 10 Tonnes



Preferred Payment Terms
Standby Letter of Credit
(SBLC)



Origin:
Brazil, India, United States,
Bangladesh, Pakistan,
Vietnam, Hong Kong,
Chile, Thailand, Myanmar



Contract Duration:
5 Years



Inspection:
By SGS or a client-
appointed inspector

Specifications

- XL: 1100 - 900 grams (25%)
- L: 900 - 700 grams (15%)
- M: 700 - 500 grams (30%)
- S: 500 - 300 grams (30%)



Summary of Processes

- Buyer submits ICPO to the seller.
- Seller issues a draft contract for the buyer's review and approval.
- Both parties sign the final contract.

- Buyer's bank issues a financial guarantee (SBLC MT 760).
- Seller ships the product, and buyer makes payment upon verification.
- Seller issues a performance bond and pays commissions.

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Procedures

1. ICPO Submission:

Buyer sends their Irrevocable Corporate Purchase Order (ICPO) to the seller.

2. Draft Contract Issuance:

The Seller issues and sends a draft contract for review. The buyer has 2-3 days to review, amend, and return it.

3. Final Contract:

The Seller approves any changes to the buyer and sends the final version for signatures.

4. Signature Confirmation:

The buyer and seller sign the final contract, and the seller issues a commercial proforma invoice.

5. Invoice Confirmation:

The Buyer signs the commercial invoice and returns it to the seller.

6. Financial Guarantee:

The buyer's bank issues a Standby Letter of Credit (SBLC) valid for one year and one day (MT760).

7. Shipment Preparation:

Upon SBLC confirmation, the seller will prepare and ship the goods.

8. Performance Bond:

Seller issues a 2% Performance Bond after the SBLC.

9. Shipping Documents:

The seller's bank sends the buyer's bank a complete set of shipping documents for confirmation.

10. Payment:

The buyer's bank releases 100% payment (MT103) upon receiving the original documents and SGS report at the loading port.

